

To the Clerk of Sedwick County, State of Kansas

City of Bel Aire

2019 Adopted Budget

Nov 1, 2018 Total
Assessed Valuation

2,922,488
NO

Attest: _____ 2018
County Clerk

CPA Summary

City of Bel Aire

2019

Computation to Determine Limit for 2019

	Amount of Levy
1. Total tax levy amount in 2018 budget	+ \$ 2,583,163
2. Library levy in 2018 budget	- \$
Other tax entity levy in 2018 budget	- \$
3. Net tax levy	\$ 2,583,163

2019 Budget Percentage Adjustments

4. New improvements for 2018 :	+ 1,688,083	
5. Increase in personal property for 2018 :		
5a. Personal property 2018	+ 185,950	
5b. Personal property 2017	- 211,058	
5c. Increase in personal property (5a minus 5b)	+ 0	
	(Use Only if > 0)	
6. Valuation of annexed territory for 2018 :		
6a. Real estate	+ 0	
6b. State assessed	+ 0	
6c. New improvements	+ 0	
6d. Total adjustment (sum of 6a, 6b, and 6c)	+ 0	
7. Valuation of property that has changed in use during 2018 :	+ 808,865	
8. Expiration of property tax abatements	+ 560,694	
9. Expiration of TIF, Rural Housing, and NR Districts (Incremental assessed value over base)	+	
10. Total valuation adjustment (sum of 4, 5c, 6d, 7, 8 & 9)	3,057,642	
11. Total estimated valuation July 1, 2018	60,686,206	
12. Percentage adjustment factor - Line 10 / (Line 11 - Line 10))	0.0531	
13. Percentage adjustment increase (12 times 3)	+ \$ 137,057	
14. Consumer Price Index for all urban consumers for calendar year 2017 (5 year average)	1.40%	
15. Consumer Price Index adjustment (Line 3 times Line 14)	\$ 36,164	
16. Total Percentage Adjustments	\$ 173,221	

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Motor Vehicle Factor	<u>0.13942</u>				
Recreational Vehicle Factor	<u>0.00099</u>				
16/20M Vehicle Factor		<u>0.00010</u>			
Commercial Vehicle Factor			<u>0.00350</u>		
Watercraft Factor				<u>0.00056</u>	

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2017	Current Amount for 2018	Proposed Amount for 2019	Transfers Authorized by Statute
General	Bond & Interest	359,149	609,204	636,244	12-1, 118
General	Trustee Fund (PBC)	684,545	1,317,327	1,410,534	12-1, 118
General	Capital Improvement	250,000	50,000	200,000	12-1, 118
General	Equipment Reserve	200,000	50,000	200,000	12-1, 117
General	Special Highway	600,000	250,000	0	12-1, 119
Water	Bond & Interest	145,075	148,005	166,521	12-825d
Sewer	Bond & Interest	203,882	207,985	200,688	12-825d
Special Highway	Bond & Interest	117,000	48,619	148,369	12-803A
Solid Waste	Special Highway	0	150,000	0	12-825d
Solid Waste	Capital Improvement	0	0	100,000	12-825d
Water	Equipment Reserve	0	0	100,000	12-825d
Sewer	Equipment Reserve	0	0	100,000	12-825d
Special Highway	Capital Improvements	0	0	200,000	12-825d
General	Land Bank	0	0	324,065	12-5902c
	Totals	2,559,651	2,831,140	3,786,421	
	Adjustments*				
	Adjusted Totals	2,559,651	2,831,140	3,786,421	

***Note:** Adjustments are required only if the transfer is being made in 2018 and/or 2019 from a non-budgeted fund.

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Outstanding Jan 1, 2018	Date Due		Amount Due 2018		Amount Due 2019	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
WASW/PAVING	1/15/2009	11/1/2029	6.125-6.15	2,200,000	1,570,000	5/1 - 11/1	11/1	96,508	90,000	90,995	100,000
WASW/PAVING	1/1/2011	10/1/2031	3.5-4.5	2,885,000	2,000,000	4/1 - 10/1	10/1	80,275	160,000	74,675	155,000
WASW/PAVING	5/15/2012	10/1/2032	2.0-3.25	5,215,000	4,175,000	4/1 - 10/1	10/1	102,440	290,000	96,640	290,000
WASW/PAVING	9/30/2013	10/1/2034	3.57	3,895,000	3,355,000	4/1 - 10/1	10/1	111,388	175,000	107,888	175,000
WASW/PAVING	7/15/2014	10/1/2034	2.0-3.75	1,100,000	960,000	4/1 - 10/1	10/1	30,475	50,000	29,475	50,000
WASW/PAVING- REF	4/29/2015	11/1/2027	1.80	5,390,000	4,755,000	5/1 - 11/1	11/1	98,288	665,000	84,988	650,000
WASW/PAVING- REF	4/30/2015	11/1/2027	2.66	575,000	510,000	5/1 - 11/1	11/1	12,400	70,000	11,350	60,000
WASW/PAVING	10/1/2015	11/1/2036	2.0-3.0	3,960,000	3,800,000	5/1 - 11/1	11/1	108,000	160,000	104,800	170,000
WASW/PAVING	10/1/2015	11/1/2036	1.5-4.0	220,000	215,000	5/1 - 11/1	11/1	9,075	10,000	8,875	10,000
WASW/PAVING	11/22/2016	11/1/2037	2.0-4.0	2,820,000	2,820,000	5/1-11/1	11/1	74,950	145,000	72,050	145,000
WASW/PAVING	11/21/2017	11/1/2038	3.0-3.12	5,545,000	5,545,000	5/1/-11/1	11/1	157,675	0	166,950	235,000
Total G.O. Bonds					29,705,000			881,474	1,815,000	848,686	2,040,000
Revenue Bonds:											
PBC 2014A	12/18/2014	2/1/2030	2.96	3,050,000	2,725,000	2/1 - 8/1	2/1	94,700	175,000	91,200	175,000
PBC 2014B	12/18/2014	2/1/2030	3.83	1,120,000	1,000,000	2/1 - 8/1	2/1	36,853	65,000	35,153	70,000
PBC 2017A- (2010 REF)	7/1/2017	5/1/2034	1.50-3.75	17,755,000	17,500,000	5/1 - 11/1	5/1	580,488	345,000	564,181	475,000
Total Revenue Bonds					21,225,000			712,041	585,000	690,534	720,000
Other:											
Bel Aire Series TN 2016B	11/22/2016	12/1/2019	1.25	6,675,000	6,675,000			83,438	0	41,719	6,675,000
Bel Aire Series TN 2017B	11/22/2017	12/1/2012	1.75	2,130,000	2,130,000			38,310	0	37,275	0
Bel Aire Series TN 2017C	11/23/2017	12/1/2019	2.00	175,000	175,000			2,139	0	1,750	0
Total Other					8,980,000			123,887	0	80,744	6,675,000
Total Indebtedness					59,910,000			1,717,402	2,400,000	1,619,964	9,435,000

General

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City of Bel Aire

FUND PAGE - GENERAL

Adopted Budget General	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Resources Available:	7,923,535	8,256,977	5,634,952
Expenditures:			
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
Sub-Total detail page	0	0	0
Salaries & Benefits	1,924,269	2,099,778	2,180,800
Contractual Obligations	562,982	611,103	631,209
Commodities	471,951	541,209	565,716
Capital Outlays	73,246	47,584	25,500
Transfers Out			
Transfers TO Bond & Interest	359,149	609,204	636,244
Transfers TO Trustee Fund (PBC)	684,545	1,317,327	1,410,534
Transfers TO Capital Improvement	250,000	50,000	200,000
Transfers TO Equipment Reserve	200,000	50,000	200,000
Transfers TO Special Highway	600,000	250,000	0
Transfers TO Land Bank	0	0	324,065
Cash Forward (2019 column)			2,188,855
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	5,126,141	5,576,205	8,362,923
Unencumbered Cash Balance Dec 31	2,797,394	2,680,772	xxxxxxxxxxxxxxxxxxxx
2017/2018/2019 Budget Authority Amount:	7,264,134	7,264,134	8,362,923
	Non-Appropriated Balance		
	Total Expenditure/Non-Appr Balance		8,362,923
	Tax Required		2,727,971
Delinquent Comp Rate:	1.7%		47,194
Amount of 2018 Ad Valorem Tax			2,775,165

CPA Summary

City of Bel Aire

2019

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Highway	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1	177,760	484,162	623,353
Receipts:			
State of Kansas Gas Tax	201,318	206,940	207,700
County Transfers Gas	89,991	91,070	91,410
Transfer in from General Fund	600,000	250,000	0
Transfer in from Solid Waste	0	150,000	0
Interest on Idle Funds	0	0	0
Miscellaneous	0	0	0
Does miscellaneous exceed 10% Total Rec			
Total Receipts	891,309	698,010	299,110
Resources Available:	1,069,069	1,182,172	922,463
Expenditures:			
Salaries & Benefits	87,083	123,600	115,400
Contractual Obligations	78,624	90,500	88,500
Commodities	89,790	96,100	106,600
Capital Outlays	212,410	200,000	0
Transfers TO Capital Improvement	0	0	200,000
Transfers TO Bond and Interest	117,000	48,619	148,369
Cash Forward (2019 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	584,907	558,819	658,869
Unencumbered Cash Balance Dec 31	484,162	623,353	263,594
2017/2018/2019 Budget Authority Amount	758,819	758,819	658,869

Adopted Budget

Water Utility	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1	967,547	1,140,982	1,173,188
Receipts:			
Water Utility Income	2,278,723	2,213,000	2,326,001
Interest on Idle Funds	3,113	3,000	3,000
Miscellaneous	17,186	3,000	3,000
Does miscellaneous exceed 10% Total Rec			
Total Receipts	2,299,022	2,219,000	2,332,001
Resources Available:	3,266,569	3,359,982	3,505,189
Expenditures:			
Salaries & Benefits	168,525	168,800	183,300
Contractual Obligations	1,542,890	1,641,000	1,659,500
Commodities	98,274	106,000	323,500
Capital Outlays	119,108	70,744	69,096
Debt Service	51,715	52,245	52,246
Transfers TO Bond & Interest	145,075	148,005	166,521
Transfers TO Equipment Reserve	0	0	100,000
Cash Forward (2019 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	2,125,587	2,186,794	2,554,163
Unencumbered Cash Balance Dec 31	1,140,982	1,173,188	951,026
2017/2018/2019 Budget Authority Amount	2,241,231	2,241,231	2,554,163

CPA Summary

City of Bel Aire

2019

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Sewer Utility	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1	1,201,108	1,628,911	1,449,311
Receipts:			
Sewer Utility Income	2,131,322	1,943,600	2,147,215
Interest on Idle Funds	5,280	0	4,000
Miscellaneous	91	0	0
Does miscellaneous exceed 10% Total Receipts			
Total Receipts	2,136,693	1,943,600	2,151,215
Resources Available:	3,337,801	3,572,511	3,600,526
Expenditures:			
Salaries & Benefits	201,930	281,314	339,000
Contractual Obligations	1,116,849	1,351,000	1,331,000
Commodities	154,540	226,000	323,800
Capital Outlays	0	3,000	0
Debt Service	31,689	53,901	31,662
Transfer TO Bond & Interest	203,882	207,985	200,688
Transfers TO Equipment Reserve	0	0	100,000
Cash Forward (2019 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Expenditures			
Total Expenditures	1,708,890	2,123,200	2,326,150
Unencumbered Cash Balance Dec 31	1,628,911	1,449,311	1,274,376
2017/2018/2019 Budget Authority Amount	2,123,200	2,123,200	2,326,150

Adopted Budget

Bond & Interest	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1	83,985	215,153	667,465
Receipts:			
Special Assessments	1,500,165	2,134,972	1,866,871
Bond Proceeds	246,050	0	0
Transfers FROM General Fund	359,149	609,204	636,244
Transfer FROM Water	145,075	148,005	166,521
Transfer FROM Sewer	203,882	207,985	200,688
Transfer FROM Special Highway	117,000	48,619	148,369
Interest on Idle Funds	5,354	0	0
Miscellaneous			
Does miscellaneous exceed 10% Total Receipts			
Total Receipts	2,576,675	3,148,785	3,018,693
Resources Available:	2,660,660	3,363,938	3,686,158
Expenditures:			
Debt Service Principal	1,685,000	1,815,000	2,040,000
Debt Service Interest	760,507	881,473	848,685
Cash Forward (2019 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Expenditures			
Total Expenditures	2,445,507	2,696,473	2,888,685
Unencumbered Cash Balance Dec 31	215,153	667,465	797,473
2017/2018/2019 Budget Authority Amount	3,328,798	3,328,798	2,888,685

CPA Summary

City of Bel Aire

2019

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
Storm Water Utility	Actual for 2017	Estimate for 2018	Year for 2019
Unencumbered Cash Balance Jan 1	26,344	79,407	83,407
Receipts:			
Storm Water Utility Income	77,288	75,000	85,400
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	77,288	75,000	85,400
Resources Available:	103,632	154,407	168,807
Expenditures:			
Contractual Obligations	700	21,000	21,000
Capital Outlays	23,525	50,000	50,000
Cash Forward (2019 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	24,225	71,000	71,000
Unencumbered Cash Balance Dec 31	79,407	83,407	97,807
2017/2018/2019 Budget Authority Amount	71,000	71,000	71,000

Adopted Budget

	Prior Year	Current Year	Proposed Budget
Solid Waste Utility	Actual for 2017	Estimate for 2018	Year for 2019
Unencumbered Cash Balance Jan 1	153,745	278,773	148,773
Receipts:			
Solid Waste Utility Income	487,102	460,000	500,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	487,102	460,000	500,000
Resources Available:	640,847	738,773	648,773
Expenditures:			
Contractual Obligations	362,074	440,000	500,000
Transfers TO Special Highway	0	150,000	0
Transfers TO Capital Improvement	0	0	100,000
Cash Forward (2019 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	362,074	590,000	600,000
Unencumbered Cash Balance Dec 31	278,773	148,773	48,773
2017/2018/2019 Budget Authority Amount	560,000	560,000	600,000

See Tab C

CPA Summary

City of Bel Aire

2019

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
Land Bank	Actual for 2017	Estimate for 2018	Year for 2019
Unencumbered Cash Balance Jan 1	539,398	667,527	467,894
Receipts:			
Residential Lot Sales	66,754	100,000	100,000
Commercial Lot Sales	440,815	50,000	50,000
Transfer FROM General Fund	0	0	324,065
Interest on Idle Funds	1,587	0	0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	509,156	150,000	474,065
Resources Available:	1,048,554	817,527	941,959
Expenditures:			
Contractual Obligations	28,943	22,658	20,000
Special Assessments	352,084	326,975	400,000
Cash Forward (2019 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	381,027	349,633	420,000
Unencumbered Cash Balance Dec 31	667,527	467,894	521,959
2017/2018/2019 Budget Authority Amount	415,000	415,000	420,000

Adopted Budget

0	Prior Year	Current Year	Proposed Budget
	Actual for 2017	Estimate for 2018	Year for 2019
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Cash Forward (2019 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	0
2017/2018/2019 Budget Authority Amount	0	0	0

CPA Summary

NON-BUDGETED FUNDS (A)
(Only the actual budget year for 2017 is to be shown)

Non-Budgeted Funds-A

[illegible]

****Note:** These two block figures should agree.

CPA Summary

Affidavit of Publication

STATE OF KANSAS,
SEDGWICK COUNTY, ss.

Public notice

(Published in The Ark Valley News on Aug. 9, 2018.)
NOTICE OF BUDGET HEARING

The governing body of
City of Bel Aire
will meet on 8/21/18 at 7:00 PM at City Hall for the purpose of
hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at City Hall, www.belaireks.gov and will be available at this hearing.
BUDGET SUMMARY
Proposed Budget 2019 Expenditures and Amount of 2018 Ad Valorem Tax establish the maximum limits of the 2019 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2017		Current Year Estimate for 2018		Proposed Budget for 2019		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2018 Ad Valorem Tax	Estimate Tax Rate *
General	5,126,141	45.726	5,576,203	45.719	8,362,923	2,775,166	45.730
Debt Service							
Library							
Special Highway	584,907		558,819				
Water Utility	2,125,587		2,186,794		658,869		
Sewer Utility	1,708,890		2,123,200		2,554,163		
Bond & Interest	2,445,507		2,696,473		2,326,150		
Storm Water Utility	24,223		71,000		2,888,685		
Solid Waste Utility	362,074		590,000		71,000		
Land Bank	381,027		349,633		600,000		
					420,000		
Non-Budgeted Funds-A	7,599,136						
Totals	20,357,494	45.726	14,132,124	45.719	17,881,790	2,775,166	45.730
Less: Transfers	2,559,651		3,246,066		3,595,308		
Net Expenditure	17,797,843		10,906,058		14,286,482		
Total Tax Levied	2,399,654		2,583,163		XXXXXXXXXXXXXX		
Assessed Valuation	52,479,400		56,501,399		60,686,206		
Outstanding Indebtedness, January 1,							
G.O. Bonds	2016	2017	2018				
Revenue Bonds	24,450,000	25,845,000	29,705,000				
Other	21,610,000	19,480,000	21,225,000				
Lease Purchase Principal	10,220,000	13,520,000	8,980,000				
Total	56,315,921	58,865,753	59,921,584				

* Tax rates are expressed in mills

David Austin
City Official Title: Mayor

Chris Strunk, being first duly sworn, deposes and says: That he is Publisher of The Ark Valley News, formerly The Valley Center Index, a weekly newspaper printed in the State of Kansas, and published in and general circulation in Sedgwick County Kansas, with general paid circulation on a yearly basis in Sedgwick County, Kansas, and that said newspaper is not a fraternal or religious publication.

Said newspaper is a weekly published at least weekly 50 times a year; has been so published continuously and uninterrupted in said county and state for a period of more than five years prior to the first publication of said notice; and has been admitted at the post office of Valley Center in said County as second class matter.

That the attached notice is a true copy thereof and was published in the regular and entire issue of said newspaper for 1 consecutive weeks, the first publication thereof being made as aforesaid on the 9th day of August, 2018, with subsequent publications being made on the following dates:

_____, 2018 _____, 2018
_____, 2018 _____, 2018
_____, 2018 _____, 2018

Subscribed and sworn to before me this 9th day of August, 2018.

[Signature]

Notary Public

My commission expires _____

Additional copies _____

Printer's fee _____

